(CPSEs) having their registered office in the state of West Bengal identified for the purpose of making reference to the Board for Reconstruction of Public Sector Enterprises (BRPSE) for their revival.

(b) BRPSE has made recommendations in respect of 13 CPSEs having their registered office in the state of West Bengal. Out of these, 11 cases have been recommended for revival as PSEs, one case for revival through joint venture/disinvestment and one case for closure. Revival of 9 CPSEs and closure of one CPSE have been approved by the Government.

Listing of PSEs on stock exchange

1583. SHRI MAHMOOD A. MADANI:
SHRI SANTOSH BAGRODIA:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) what steps have been taken by Govenment to encourage the PSEs to list themselves on the Stock Exchanges as envisaged by the Prime Minister in his address on 8th March, 2007;

(b) how many PSEs have applied for listing ever since;

(c) whether it is a fact that several Mini-ratna companies have not been listed so far;

(d) if so, the details of such Mini-ratna companies and the reasons for not listing; and

(e) whether such a listing on stock exchanges would entail dilution of Government's stakes?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) As per the National Common Minimum Programme (NCMP) the Central Public Sector Enterprises (CPSEs) will be encouraged to enter the capital market to raise resources. The Prime Minister has also stated during the Conference of the Chief Executives of the Central Public Sector Enterprises on 8th March, 2007 that it may be useful for more public enterprises to be listed on the stock exchanges. The Government has accordingly been approving proposals of CPSEs, for raising capital on case to case basis through initial public offer (IPO) and getting listed on stock exchange(s). Further, SEBI has made certain relaxation in the SEBI (Disclosure and Investor Protection Guidelines), 2000 in respect of pricing, promoters' contribution lock-in requirements and other issue requirements in the month of July, 2007 for issuance of securities offered through IPOs to Government Companies engaged in infrastructure sector.

(b) Government have given approval for initial public offers (IPO) and listing on stock exchanges of Power Grid Corporation of India Ltd. (PGCIL), New Delhi, Rural Electrification Corporation (REC), New Delhi, National Hydroelectric Power Corporation Ltd. (NHPC), Faridabad and Oil India Ltd.. (OIL), Dulijan, Assam. PGCIL has already made IPO and has been listed on stock exchanges on 5th October, 2007.

(c) and (d) Proposals for IPO and listing of the CPSEs on stock exchanges are submitted by the concerned CSPE based on its requirements of the funds, capacity to raise the funds from the capital market and other factors as may be decided by the Board of the concerned CPSE. As per available information, a list showing the names of Mini-ratna CPSE not listed on the Stock Exchanges is given at statement (*See* below).

(e) Listing on stock exchanges may entail dilution of the Government's stakes in the concerned CPSE.

Statement

List Showing Mini-ratna Cpses Which Have Not Been Listed On The Stock Exchanges

Sl. No.	Name of CPSEs
1.	Bharat Dynamics Limited
2.	Bharat Sanchar Nigam Limited
3.	Central Warehousing Corporation
4.	Central Coalfields Limited
5.	Coal India Limited
6.	Garden Rean Shipbuilders & Engineers Limited
7.	Goa Shipyard Limited
8.	Hindustan Latex Limited
9.	Hindustan Newsprint Limited
10.	Housing & Urban Development Corporation Limited
11.	Mazagaon Docks Limited
12.	Mahanadi Coalfields Limited
13.	MSTC Limited
14.	Northern Coalfields Limited
15.	Numaligarh Refinery Limited
16.	Oil India Limited
17.	Rashtriya Ispat Nigam Limited
18.	Rural Electrification Corporation Limited
19.	RITES Limited
20.	South Eastern Coalfields Limited
21.	Telecommunications Consultants (India) Limited
22.	Western Coalfields Limited
23.	Educational Consultants (I) Limited
24.	Engineering Projects (I) Limited
25.	Ferro Scrap Nigam Limited
26.	HMT (International) Limited
27.	HSCC (India) Limited
28.	India Trade Promotion Organization
29.	Indian Medicines Pharmaceuticals Corporation Limited
30.	Manganese Ore India Limited
31.	MECON Limited
32.	National Film Development Corporation Limited
33.	P E C Limited
34.	Rajasthan Electronics & Instruments Limited
35.	Water & Power Consultancy (India) Limited